The Saint Paul Seminary School of Divinity develops leaders through formation of men for the priesthood and preparation of laity and religious for service in the Church. Our program acknowledges the unique role of the priest in persona Christi capitis and forms both seminarians and lay students in their important and complementary roles in ministering to God’s people.
Dear friends,

On behalf of our seminarians, graduate students, priests, faculty, staff, and Board of Trustees, it is our privilege to present The Saint Paul Seminary School of Divinity’s 2014-2015 Annual Report. We want to be good stewards of the resources you have so generously shared with us, and we are confident that this report reflects our commitment to the trust you have placed in us to form the next generation of faithful leaders - in our parishes, families, and communities throughout the world.

Reflecting on the 2014-2015 fiscal and academic year, we are grateful for our many accomplishments:

- 19 men were ordained to the priesthood for eight dioceses and one institute of religious life.
- 17 men were ordained to the transitional diaconate for eight dioceses and one institute of religious life.
- 13 men and women earned their Master of Arts degrees in one of three degree programs: Pastoral Ministry, Religious Education, and Theology.
- Three accomplished members joined our outstanding faculty.
- Our highly regarded programs outside the classroom continued to provide the year-round formation necessary to prepare our students for a life of ministry, including: study abroad opportunities in Ireland, Jerusalem and Rome; Spiritual Pastoral Ministry; Teaching Parish Program; service and Spanish immersion in Mexico, Venezuela and Honduras.
- The seminary is now home to a growing body of institutes that supplement the work of the Church throughout our sending dioceses, including: the well-established Archbishop Harry J. Flynn Catechetical Institute; the newly established Institute for Diaconate Formation that oversees the formation and ordination of permanent deacons; and the newly established Institute for Ongoing Clergy Formation which continues and supplements the essential formation begun in the seminary.

Please continue to pray for all of those in formation and for those who work every day to provide them with a solid foundation of human, intellectual, spiritual and pastoral formation. We hold you close in prayer and give thanks for the role you play in this mission.

Sincerely yours in Christ,

+Bernard A. Hebd

The Most Reverend Bernard A. Hebd
Apostolic Administrator of the Archdiocese of Saint Paul and Minneapolis

Monsignor Aloysius R. Callaghan, S.T.L., J.C.D.
Rector and Vice President
**The Saint Paul Seminary School of Divinity**

**Operating Financial Report**

**Operating Revenue**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount ($1,000s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition, room and board</td>
<td>2,373,958</td>
</tr>
<tr>
<td>Contributed services and subsidies</td>
<td>797,986</td>
</tr>
<tr>
<td>Annual Rector’s Fund (unrestricted annual giving)*</td>
<td>1,932,054</td>
</tr>
<tr>
<td>Endowment revenue</td>
<td>473,200</td>
</tr>
<tr>
<td>Other</td>
<td>8,164</td>
</tr>
<tr>
<td>Total</td>
<td>5,585,362</td>
</tr>
</tbody>
</table>

**Operating Expenses**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount ($1,000s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Education services and theological formation</td>
<td>4,027,046</td>
</tr>
<tr>
<td>Administration</td>
<td>888,073</td>
</tr>
<tr>
<td>Communications and Fundraising</td>
<td>670,243</td>
</tr>
<tr>
<td>Total</td>
<td>5,585,362</td>
</tr>
</tbody>
</table>

The Saint Paul Seminary, Inc. is annually audited by Baker Tilly. Additional oversight and accountability is provided through our affiliation with the University of St. Thomas, which is also independently audited.

*The Annual Rector’s Fund sustains The Saint Paul Seminary School of Divinity formation programs. The vast majority of gifts received directly support priestly formation. These figures do not include restricted funds that provide upkeep of St. Mary’s Chapel, book collections for Ireland Library, lay graduate program support and individual student assistance grants.*
The Saint Paul Seminary School of Divinity endowment provides long-term, dedicated resources for the ongoing work of priestly formation. Named funds within the seminary endowment have been established by individuals and families to support a designated purpose or program. Endowed funds are essential to long-term viability of the seminary. They secure dependable funding for core programs, enabling the seminary leadership to focus on program content and strategic development.

The draw from endowed funds is determined by calculating up to five percent of the average fund balance over a rolling five-year period. The seminary endowment is invested at the Catholic Community Foundation and overseen by the finance committee of the seminary Board of Trustees.

Withdrawals from the endowment are used to support annual operations, maintenance of seminary facilities, and facility improvement projects.

**ENDOWMENT BALANCE**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total as of July 1, 2014</td>
<td>$26,478,225</td>
</tr>
<tr>
<td>Deposits</td>
<td>370,026</td>
</tr>
<tr>
<td>Gains and losses</td>
<td>(367,320)</td>
</tr>
<tr>
<td>Withdrawals</td>
<td>(1,226,723)</td>
</tr>
<tr>
<td>Fees</td>
<td>(147,519)</td>
</tr>
<tr>
<td>Total as of June 30, 2015</td>
<td>$25,106,689</td>
</tr>
</tbody>
</table>
**NAMED FUNDS**

Named funds within the seminary endowment are established with a minimum balance of $100,000 to support a designated activity and/or recognize an individual or family who has demonstrated a notable commitment to priestly formation.

Agnes Bordenave Seminarian Scholarship Fund  
Ann and Louis Stromberg Visiting Scholars Endowment Fund  
Archbishop Harry J. Flynn Institute in Homiletics  
Archbishop Robert Carlson Endowment  
Baumgaertner Endowment Fund  
Baumgaertner Endowment Phase II Fund  
Bishop Paul V. Dudley Memorial Scholarship Fund  
St. Junipero Serra Student Assistance Fund in Memory of Michael J. Pohlen  
Bonczek Endowment Scholarship Fund  
Cheyenne Diocese Scholarship Fund  
Cullinan Scholarship Fund  
Dankleman Endowment Fund  
Diefenach Endowment Scholarship Fund  
Ephrem and Agnes Pouliot Family Endowment  
Froehle Endowment Scholarship  
Galligan Endowment  
Hickey Scholarship Fund  
Hill Trust Income Fund  
I Will Give You Shepherds Endowment Fund  
Ireland Library Fund  
Joan of Arc Endowment  
Keefe Memorial Endowment Fund  
Keller Scholarship Fund  
Kinsella Memorial Scholarship  
Kubesh Endowment  
Kueppers Endowment Scholarship Fund  
Lawrence and Marie Flynn Ellstrom Fund  
M.M. Eunice School Fund  
Mary, Mother of the Church Endowment  
McGough Family Fund  
Mergens Scholarship Fund  
Muckley Endowment  
O’Neill Endowment  
Msgr. Jerome D. Quinn Institute of Biblical Studies  
Quentin and Sally Hietpas Scholarship Fund  
Rome Studies Program Endowment Fund  
Rotter Endowment  
Saint Alphonsus Endowment  
Sandquist Endowment Fund  
Sellner Endowment Scholarship  
Sitzmann Scholarship Endowment Fund  
Spiritual Formation Endowment  
Teaching Parish Endowment Fund  
Visiting Scholars Endowment Fund  
Weber Scholarship Fund  
William P. and Louise J. Wegscheider Scholarship Fund  
Wittman Scholarship Fund

For more information on establishing a named fund or contributing to an existing one, please contact Tom Ryan, Vice President of Institutional Advancement: (651) 962-5056 or trryan@stthomas.edu.
• 604 people are currently enrolled in various programs of The Saint Paul Seminary School of Divinity
• 84 men are in formation for the priesthood
• 17 dioceses, one institute of religious life, and one religious order are represented
• 19 men were ordained to the priesthood in 2015
• 32 men are in formation for the Permanent Diaconate
• 7 permanent deacons were ordained in 2015
• 72 men and women are enrolled in our graduate degree programs
• 416 men and women are enrolled in the Catechetical Institute
# The Saint Paul Seminary
## School of Divinity 2015-2016 Board of Trustees

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Archdiocese of Saint Paul and Minneapolis |
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Rector and Vice President  
The Saint Paul Seminary School of Divinity |
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Saint John Vianney College Seminary |
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Archdiocese of Saint Paul and Minneapolis |
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Consultant, Special Projects  
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**TRUSTEES EMERITI**  
Marilou Eldred, Ph.D.  
Thomas E. Holloran, J.D.  
Brian C. Murray  
Robert Strachota  

*Saint John Vianney College Seminary board members in attendance*