

Supplier Diversification for the Common Good

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Abstract

This paper reflects on how a commitment to supplier diversification is a mutual benefit to business and society. Businesses develop supplier-sourcing initiatives for a variety of reasons. However, it is through these initiatives that organizations can directly affect economically disadvantaged businesses in a positive manner. By supporting economically disadvantaged business, entire communities can be improved. We highlight businesses that excel in mentoring diverse suppliers and integrating supplier diversity into their corporate goals. We then draw comparisons between these business practices and literature on the Common Good as it relates to business.