COURSE DESCRIPTIONS:

GBEC610 Economics of Global Business
This course provides a general equilibrium and economic welfare perspective for understanding the fundamental forces affecting the cross-border flows of the different types of resources in the global economy including: goods, services, money, and the various types of capital; financial, physical, human, and technology. The focus is primarily upon the workings of the market mechanism and under what circumstances market activity achieves or fails to meet the standard of economic efficiency. Attendant to this is the examination of some major political institutions and types of policies that shape global economic activity. The same standard of economic efficiency is used to evaluate domestic public policies and negotiated agreements among nation-states that influence the cross-border flow of resources.
- Prerequisite: GBEC600 or the equivalent.

GBEC700 Economics of Strategy
This course builds upon the basic competitive analysis and strategy skills introduced in GBEC600. Students will employ theoretical concepts and statistical analyses to conduct an effective analysis of a market or industry and to formulate a suitable competitive strategy. Emphasis is on team analysis of case applications as well as the student's own industry and firm. Especially useful for students with strategic responsibilities or those considering a career in management consulting.
- Prerequisite: GBEC600 or the equivalent.

GBEC701 Applied Econ Bus Forecasting
This course focuses on how to generate and implement forecasts of economic and business data with emphasis on modern statistical methods widely used by forecasting practitioners. Specific applications include forecasting sales, production, inventory, macroeconomic factors such as interest rates and exchange rates and other aspects of both short and long term business planning. The topics covered in this course include a brief statistical review, data considerations, model selection, moving averages and exponential smoothing, regression analysis, time-series decomposition, Box-Jenkins (ARIMA) models, optimal forecast combination, and forecast implementation. Because the course emphasizes application, it will utilize statistical software.
- Prerequisites: DSCI600 and GBEC600 or the equivalents.
GBEC714 Topics in Business Economics
These courses will address various issues in the study and practice of Business Economics. The nature and focus of the topics will vary based on current developments in the field and student needs identified by the Business Economics faculty. For specific course description please go to BLACKBOARD Student Services under Highlighted Courses.

- Prerequisite: GBEC600 or the equivalent, plus any additional courses outlined in the specific description on Blackboard.

GBEC720 International Political Econ
The purpose of this course is to provide students with an informed perspective of the interrelationship of economic, political, and cultural institutions in various economies of the world. Equally, emphasis is placed on the different regional groupings of the world. It provides students with the understanding of such issues as: economic relations, risk assessment and strategic analysis of nation-states, and the institutional framework and policy management of multinational economic relations. Special emphasis will be placed on the operational and organizational concerns of the transnational enterprise.

- Prerequisite: GBEC600 or the equivalent.

GBEC725 Area Studies in Political Econ
This course studies the global political, economic, and social contexts in which business activities take place. The following topics are covered in the course: political, economic, and social events and structure; human and economic geography; population and natural resource distribution; regional financial trade centers; transportation systems; government structure; political parties and policy-making-processes; investment policies; intellectual property protection; and cultural traditions that have direct impact on business operations. Special emphasis will be placed on regional organizations; regional political and political economic trends; regional peace and conflicts; current regional economic patterns; and major regional trade barriers.

- Prerequisite: GBEC600 or the equivalent.

GBEC750 Industry Studies (proposed)
This course provides students with the opportunity for in-depth study of a particular industry of interest. Course components include: industry definition, size, and scope; historical and current industry performance; competitive structure and strategic positioning of firms; nature and extent of government intervention. Some industries or sectors will be examined on a regular basis in support of MBA tracks; others may be offered in response to student interest. Industries may include nonprofit sector, airlines, sports and entertainment, art and culture, health care, gaming, and others. Students may register for this course more than once provided that the focus is a different industry each time.
Prerequisite: GBEC600 or the equivalent.