SUMMARY ANNUAL REPORT

For University of St. Thomas Flexible Compensation Plan

This is a summary of the annual report of the University of St. Thomas Flexible Compensation Plan, EIN 41-0693970, Plan No. 505, for period January 01, 2014 through December 31, 2014. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

University of St. Thomas has committed itself to pay certain self-funded Medical, Dental and Short-term Disability claims incurred under the terms of the plan.

Insurance Information

The plan has contracts with EyeMed Vision Care and Sun Life Assurance Company Of Canada to pay Vision, Life Insurance, Long-term Disability and Accidental Death and Dismemberment claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2014 were $829,504.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- Insurance information, including sales commissions paid by insurance carriers;

To obtain a copy of the full annual report, or any part thereof, write or call the office of University of St. Thomas at 2115 Summit Avenue, Saint Paul, MN 55105, or by telephone at (651) 962-6497.

You also have the legally protected right to examine the annual report at the main office of the plan (University of St. Thomas, 2115 Summit Avenue, Saint Paul, MN 55105) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.