

## Partnerships Template

### I. Formation—Agreement, Writing not required

--Title to property, share profits indicia

### II. Individual Partners

A. Duties to Partnership (loyalty, fiduciary)

B. Obligations (Tort, K, contributions)

1. Incoming partner
2. Scope of new obligations

C. Transfer interest

D. Decision-making

E. Ultra Vires

### III. Dissolution

### IV. LLP (& Same Issues above)