



## Voluntary Life Insurance and AD&D Coverage Highlights

### University of St. Thomas

Please read carefully the following description of your Unum Term Life and AD&D insurance plan.

#### **Your Plan**

##### **Eligibility**

All active full-time employees working at least 25 hours each week or approved Job Share Employees working 20 hours per week and their eligible spouses and children (up to age 19, or 26 if they are full-time students).

##### **Coverage Amounts**

Your Voluntary Term Life and AD&D coverage options are:

Employee: Up to 5 times salary in increments of \$10,000.  
*Not to exceed \$500,000.*

Spouse: Up to 5 times the employee's salary in increments of \$10,000.  
*Not to exceed \$500,000*

Child(ren): Up to 100% of the employee or spouse coverage amount. Benefit election can be either \$5,000 or \$10,000.  
*Not to exceed \$10,000.*

##### **Guarantee Issue**

If you and/or your eligible dependents enroll within 31 days of your eligibility date, you or your dependents may apply for any amount of coverage up to \$200,000 for yourself and any amount of coverage up to \$50,000 for your spouse without evidence of insurability. If you apply for coverage for yourself or your dependents more than 31 days after your eligibility date, or choose coverage above these amounts, you will be required to provide evidence of insurability and be approved in order to qualify for coverage. Please note that should you become married or have a birth of a child and you want to cover them under your plan, you must notify the college within 31 days of the event in order to have the guarantee issue. If you add them after this time, they will be subject to medical underwriting.

Please see your Plan Administrator for your eligibility date.

##### **Term Life Coverage Rates**

Rates shown are your Monthly deduction:

Age Band	Employee/Spouse per \$10,000	Child(ren)	
- 24	\$.56	\$5,000	\$1.00
25-29	\$.56		
30-34	\$.75	\$10,000	\$2.00
35-39	\$1.00		
40-44	\$1.45		
45-49	\$2.39		
50-54	\$4.04		
55-59	\$6.71		
60-64	\$10.81		
65-69	\$18.04		
70-74	\$30.05		
75+	\$54.00		

##### **AD&D Coverage Rates**

	AD&D Cost Per:	Monthly Rate
Employee/Spouse:	\$10,000	\$.52
Child(ren):	\$ 5,000	\$.26
Child(ren):	\$ 10,000	\$.52

## Voluntary Life Insurance and AD&D Coverage Highlights (Continued)

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### Insurance Age

Your rate is based on your insurance age. To calculate your insurance age, subtract your year of birth from the year your coverage becomes effective.

To calculate your cost, complete the following by selecting your coverage amount and rate (based on your insurance age).

### Term Life Calculation Worksheet

	Coverage Amount	Increment	Rate		Monthly Cost
Employee	\$ _____	÷ \$10,000 x	\$ _____	=	\$
Spouse	\$ _____	÷ \$10,000 x	\$ _____	=	\$
Children	\$ 5,000				\$1.00
	\$10,000				\$2.00
<b>Total Monthly Cost</b>				=	\$

### AD&D Calculation Worksheet

	Coverage Amount	Increment	Rate		Monthly Cost
Employee	\$ _____	÷ \$10,000 x	\$ _____	=	\$
Spouse	\$ _____	÷ \$10,000 x	\$ _____	=	\$
Children	\$ _____	\$ 5,000			\$.26
		\$10,000			\$.52
<b>Total Monthly Cost</b>				=	\$

### Additional Benefits

#### **SurvivorSupport<sup>®</sup> Service**

*SurvivorSupport<sup>®</sup>* is a personalized financial counseling service offered through Ayco that provides expert, objective financial counseling to survivors and terminally ill employees at no cost to them. This service is also extended to employees upon the death or terminal illness of their covered spouse. The *SurvivorSupport<sup>®</sup>* Service develops strategies needed to protect resources, preserve current lifestyles and build future security. At no time will the Ayco counselor offer or sell any product or service.

#### **Portability**

If you retire, reduce your hours or leave your employer, you can take this coverage with you according to the terms outlined in the contract. However, if you have a medical condition which has a material effect on life expectancy, you will be ineligible to port your coverage.

#### **Accelerated Benefit**

If you become terminally ill and are not expected to live more than twelve months, you may request up to 50% of your life insurance amount up to \$750,000, without fees or present value adjustments. A doctor must certify your condition in order to qualify for this benefit. Upon your death, the remaining benefit will be paid to your designated beneficiary(ies). This feature also applies to your covered dependents.

#### **Retained Asset Account**

Benefits of \$10,000 or more are paid through the Unum Retained Asset Account. This interest bearing account will be established in the beneficiary's name. He or she can then write a check for the full amount or for \$250 or more, as needed.

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