

470 Small Business Institute Project 2 credits
 A Small Business Institute project course not associated with any specific discipline, which will provide an opportunity for undergraduate students of any major to transfer their classroom knowledge to a “real world” situation through the use of a professional consulting activity as outlined by SBA rules and procedures.
 Prerequisites: Senior standing

475, 476, 477, 478 Experiential Learning
 See the description of these courses at the beginning of the “Departments and Curricula” section of this catalog.

483, 484, 485, 486 Seminar
 See the description of these courses at the beginning of the “Departments and Curricula” section of this catalog.

487, 488, 489, 490 Topics
 The subject matter of these courses, announced in the annual *Class Schedule*, will vary from year to year, but will not duplicate existing courses. See the description of these courses at the beginning of the “Departments and Curricula” section of this catalog.

491, 492, 493, 494 Research
 See the description of these courses at the beginning of the “Departments and Curricula” section of this catalog.

495, 496, 497, 498 Individual Study
 See the description of these courses at the beginning of the “Departments and Curricula” section of this catalog.

International Business (IBUS)

450 Transnational Business Issues in Management, Marketing, or Business Law
 This course is to be taken abroad. It is strongly suggested that this course be taken in the language of the country. Final determination as to the specific course and language will be decided before the course is taken in consultation with the international business adviser.
 Prerequisite: Approval of international business adviser

460 Transnational Business Issues in Finance or Accounting
 This course is to be taken in the country of choice. International accounting and finance practices are significantly different from those in the U.S. Therefore, the student should be extremely careful in choosing the course. Selection will be made only in consultation with the international business adviser.
 Prerequisite: Approval of international business adviser

470 Transnational Issues in International Business
 This course is to be taken abroad and may include an internship. Students incorporating an internship experience in this course must have prior approval from the international business adviser. If the student is working for an American company, s/he must work in a section of the company where the student’s second language is required.
 Prerequisite: Approval of international business adviser

Accounting (ACCT)

Sathe (chair), Callander, Coglitore, Haag, Hartman, J. Mason, McGowan, Minars, Polejewski, J. Raffield, Stoffel, Wilson; Bly, Hopkins, Loes, Sharockman, Stoller

This program meets the educational provisions set by the Minnesota Board of Accountancy for licensure in Minnesota. Curricular alternatives are available to meet the provisions of other state’s boards of accountancy.

Concentration in Accounting

ACCT 205 Introduction to Accounting
 ACCT 311 Intermediate Accounting I
 ACCT 312 Intermediate Accounting II
 ACCT 314 Business Taxation
 ACCT 316 Auditing
 ACCT 317 Cost Accounting
 ACCT 410 Advanced Accounting
 BLAW 302 Business Law for Accounting
 BUS 200 Community Service (0 credit)
 BUS 201 Ethics and Practice: Foundations of Business
 MGMT 301 Management of Organizations and Processes
 MKTG 300 Principles of Marketing

Departments

Allied requirements

ECON 251 Principles of Macroeconomics

ECON 252 Principles of Microeconomics

QMCS 110 Introduction to Information Process and Programming

QMCS 220 Statistics I

Note: QMCS 220 should be completed by the end of the sophomore year. Transfer students who have not had an equivalent course must complete this course by the end of their first semester, junior year.

QMCS 419 Accounting Information Systems

Plus one of:

MATH 101 Finite Mathematics

MATH 109 Calculus with Review II

MATH 111 Calculus for Business and Social Science

MATH 113 Calculus I

Note: The math requirement must be completed by the end of the sophomore year.

Plus one of:

COMM 100 Public Speaking

COMM 105 Communication in the Workplace

JOUR 215 Journalistic Writing in the Workplace

205 Introduction to Accounting

An introduction to the uses of financial and managerial accounting information. Topics include the use of cost management, budgeting, and cost-volume-profit analysis for decision-making, as well as an emphasis on reading and understanding basic financial statements.

Prerequisite: BUS 201 or concurrent registration with BUS 201 upon completion of 36 credit hours; sophomore standing

311 Intermediate Accounting I

The theory of accounting is studied as it relates to the external financial reporting requirements of profit-oriented businesses. Major subjects include review of the basic financial statements, time value of money concepts and valuation of most assets.

Prerequisite: ACCT 205

312 Intermediate Accounting II

A continuation of 311. A study is made of the remaining balance sheet accounts with special emphasis on the capital structure of corporations. In addition complex accounting matters such as tax allocation, pension applications, lease capitalization and current value accounting concepts are reviewed.

Prerequisites: ACCT 311

314 Business Taxation (ACCT 419)

A study of the principles of business taxation. This course will deal primarily with the federal tax laws as they apply to sole proprietorships, corporations, and partnerships. Additional topics will include MACRS, ACRS, property transactions, and the corporate AMT. Tax research will be integrated throughout the course.

Prerequisite: ACCT 205

315 Individual Income Tax

A study of the fundamentals of federal income tax law as it applies to individuals. Topics include: filing status, dependents, gross income, itemized deductions, tax credits, cost recovery, property transactions, and the alternative minimum tax.

Prerequisite: Junior standing

316 Auditing

Studies the basis for the auditor's report. Emphasis is on risk analysis, internal control review, audit evidence and procedures, and sampling. Case analysis is used to develop analytic and judgment skills and to enhance communication skills.

Prerequisite: ACCT 312

317 Cost Accounting

A rigorous study is made of the elements of product costs, including job, process, standard, and variable costing systems and procedures. A managerial emphasis is added through inclusion of cost-volume-profit relationships, budgeting techniques, and other selected topics.

Prerequisites: ACCT 205

410 Advanced Accounting

The special accounting considerations of nonprofit organizations, the formation and operations of a partnership,

home and branch office reporting systems and the preparation of consolidated financial statements.

Prerequisite: ACCT 312, Senior standing or permission of department chair

417 Advanced Accounting Theory **2 credits**

Considers the relevant aspects of the accounting environment and the history of the development of the conceptual framework of accounting with heavy emphasis on current accounting pronouncements.

Prerequisite: ACCT 312 or permission of instructor

418 Controllership **2 credits**

An examination of the controller function. This course will examine, through case study, how a controller assembles financial and other information for operating managers. Topics might include product line analysis, variance analysis, use of accounting data for planning, supervision of budgeting process, and analysis of internal statements.

Prerequisite: ACCT 317

419 Advanced Income Tax (ACCT 314) **2 credits**

A study of the basic principles of business taxation using a code section approach. This course deals primarily with the federal tax law as it relates to corporations and partnerships. The study of S corporations is included in this course.

Prerequisite: ACCT 315

Entrepreneurship (ENTR)

Cornwall (chair), Carlock, Carter, Riebe; Ayres, Babcock, McCloskey, Sarafolean, Thorndyke, Walker

The concentration in entrepreneurship is designed for students who are considering owning their own business at some point in their career, are interested in working in a small or family-owned business, or are interested in working in corporate ventures.

Students completing a concentration in entrepreneurship will have the skills necessary to start a business venture within five years of graduation. They will have the skills necessary to play a meaningful role in the management of a small or family-owned business or corporate venture, and in their communities.

Concentration in Entrepreneurship

ACCT	205	Introduction to Accounting
BUS	200	Community Service (0 credit)
BUS	201	Ethics and Practice: Foundations of Business
ENTR	200	Foundations in Entrepreneurship
ENTR	450	Entrepreneurship: Management and Strategy
FINC	321	Financial Management
MGMT	301	Management of Organizations and Processes
MKTG	300	Principles of Marketing

Plus one of:

BLAW	301	Legal Environment of Business
BLAW	303	International Business Law

Plus three of:

ENTR	348	Franchising Management
ENTR	349	Family Business Management
ENTR	360	Creativity and Change
ENTR	370	Entrepreneurial Financial Resource Management
ENTR	380	Entrepreneurship in Practice
ENTR	390	Diversity in Entrepreneurship

Note: With permission of the program adviser, one of the following courses may be substituted for one of the three required electives: ENGR 360, MGMT 345, MGMT 346

Allied requirements

ECON	251	Principles of Macroeconomics
ECON	252	Principles of Microeconomics
QMCS	110	Introduction to Information Processing
QMCS	220	Statistics I

Note: QMCS 110 and 220 should be completed by the end of the sophomore year. Transfer students who have not had an equivalent course must complete this course by the end of their first semester, junior year.

Plus one of:

MATH	101	Finite Mathematics
MATH	109	Calculus with Review II