

Business – Entrepreneurship and Business Law

on understanding accounting concepts applied in developing financial statements as a basis for analyzing annual reports.

Prerequisite: ACCT 211

315 Individual Income Tax

A study of the fundamentals of federal income tax law as it applies to individuals. Topics include: filing status, dependents, gross income, itemized deductions, tax credits, cost recovery, property transactions, and the alternative minimum tax.

Prerequisite: Junior standing

317 Cost Accounting

A rigorous study is made of the elements of product costs, including job, process, standard, and variable costing systems and procedures. A managerial emphasis is added through inclusion of cost-volume-profit relationships, budgeting techniques, and other selected topics.

Prerequisites: ACCT 211, QMCS 110

410 Advanced Accounting

The special accounting considerations of nonprofit organizations, the formation and operations of a partnership, home and branch office reporting systems and the preparation of consolidated financial statements.

Prerequisite: ACCT 312, Senior standing or permission of department chair

416 Auditing

Studies the basis for the auditor's report. Emphasis is on risk analysis, internal control review, audit evidence and procedures, and sampling. Case analysis is used to develop analytic and judgment skills and to enhance communication skills.

Prerequisite: ACCT 312

417 Advanced Accounting Theory

2 credits

Considers the relevant aspects of the accounting environment and the history of the development of the conceptual framework of accounting with heavy emphasis on current accounting pronouncements.

Prerequisite: ACCT 312 or permission of instructor

418 Controllership

2 credits

An examination of the controller function. This course will examine, through case study, how a controller assembles financial and other information for operating managers. Topics might include product line analysis, variance analysis, use of accounting data for planning, supervision of budgeting process, and analysis of internal statements.

Prerequisite: ACCT 213 or ACCT 317

419 Advanced Income Tax

2 credits

A study of the basic principles of business taxation using a code section approach. This course deals primarily with the federal tax law as it relates to corporations and partnerships. The study of S corporations is included in this course.

Prerequisite: ACCT 315

Entrepreneurship and Business Law

Erstling (chair), Carlock, Carter, Cornwall, Kunkel, Malone

The concentration in entrepreneurship is designed for students who are considering owning their own business at some point in their career. Emphasis is on the development of creative interpersonal and communication skills, leadership and self-esteem, the process of entrepreneurship, and the development and expansion of an individual business.

Concentration in Entrepreneurship

ACCT 211 Financial Accounting

ACCT 213 Managerial Accounting

BUS 200 Community Service (0 credit)

BUS 300 Business Ethics (2 credits)

ENTR 449 New Venture Strategies

ENTR 450 Entrepreneurship

FINC 321 Financial Management

MGMT 340 Management I: Fundamental Business and Organizational Concepts (2 credits)

MGMT 342 Management II: Design of Business and Organizational Process

MKTG 300 Principles of Marketing

Plus one of:

BLAW 365 Business Law

BLAW 366 Legal Environment of Business

BLAW 367 International Business Law

Business – Entrepreneurship and Business Law

Plus one of:

ECON 335 Money, Financial Markets and the Economy
ECON 348 International Economics

Plus one of:

ENTR 250 Entrepreneurial Creative Thinking and Problem Solving
ENTR 352 Change-Agent Skills

Plus one of:

ENTR 348 Franchising Management
ENTR 349 Family Business Management
ENTR 350 New Venture Management

Plus allied requirements (see above)

Business Law (BLAW)

365 Business Law

An examination of the common-law rules and principles governing the law of contracts (from contract formation to remedies for contract breach) and torts (negligence and product liability). In addition, the course will analyze the Uniform Commercial Code and its impact upon contracts and sales, as well as general notions of legal reasoning and legal process. This course particularly fits the needs of students concentrating in accounting.

Prerequisite: Junior standing

366 Legal Environment of Business

A study of the function and process of governmental regulation of business and of the statutory and administrative law framework in which that regulation takes place. Subjects include the nature of law and legal process, business and the Constitution (with emphasis on the regulation of interstate commerce and the pre-emption doctrine), and a limited number of selected regulatory topics such as antitrust, consumer and environmental protection, labor law, employment discrimination, securities regulation and bankruptcy.

Prerequisite: Junior standing

367 International Business Law

An exploration of the international legal environments and of some of the legal issues and problems that confront businesses as they cross international boundaries. Topics include international trade, foreign investment, transfer of technology, international dispute resolution, and the role of multinational enterprises.

Prerequisite: Junior standing

368 Environmental Law

Environmental law will survey relevant federal and state statutes and case law to examine how well they serve to maintain and improve the quality of the air, water, soil and life, and strike an appropriate balance between the present consumption of resources and their maintenance for future generations. The course also will explore emerging environmental trends and the formulation of environmental policy.

Prerequisite: Junior standing

369 Gender Issues and the Law

This course will explore the principle that men and women stand as equals before the law. It will examine the ways in which courts and legislatures have interpreted the principle of equal opportunity to resolve gender issues in the workplace, as well as in other aspects of society that affect access to the workplace, including education, marriage, and the family. It also will provide an historical overview of the law of equal opportunity and will touch upon modern notions of feminist legal theory. This course fulfills the Human Diversity requirement in the core curriculum.

Prerequisite: Junior standing

466 Advanced Business Law

2 credits

A study of Uniform Commercial Code and common law topics, including negotiable instruments, secured transactions, agency and other areas. This course builds upon the legal reasoning skills and subject content of BLAW 365.

Prerequisite: BLAW 365

Entrepreneurship (ENTR)

250 Entrepreneurial Creative Thinking and Problem Solving

This course will acquaint students with theories and strategies for exercising and understanding their creative potential for imaginative ideas and innovative action; emphasis will be on direct involvement in application of techniques for increasing creative-thinking skills.

Business – Finance

252 Creating the 21st Century

The exploration and investigation of processes of higher order thinking as they relate to changes and trends that signal the transition to a global society. Students will engage in learning experiences that integrate perceptions of the future of business with issues of change in the social, technological, environmental, economic and political arenas.

Prerequisite: Sophomore standing

348 Franchising Management

This course examines several of the most important aspects of starting and managing a franchise business. Specific attention is placed on the following: the characteristics of the franchiser and franchisee; evaluation of franchising opportunities; legal concerns of franchising; the development of appropriate franchising strategies; and the successful planning, implementation, and launching of a new business.

Prerequisite: Junior standing

349 Family Business Management

This course will explore the challenges and opportunities facing individuals and families involved in business relationships. Topics addressed will include family-business culture, entrepreneurial influences, key issues and conflicts, career planning, succession and strategic planning, counseling and consulting, professional support relationships and survival skills as a son or daughter in the family business. Parents or other significant family members are invited to audit this course with their son or daughter.

Prerequisite: Junior standing

350 New Venture Management

This course focuses on the functional skills and knowledge that are necessary in the smaller business growth and development. It also will help the student develop an understanding and awareness of the way the critical areas of law, management, finance, accounting and marketing need to be integrated and applied for successful small business management.

352 Change-Agent Skills

Understanding the process of change in our society and the ways in which this process can be influenced through persuasive skill development is important for anyone wanting to lead effectively. It is a particularly crucial skill for entrepreneurs who strive to introduce new ideas into our business community.

449 New Venture Strategies

This course will develop an awareness of the process of new venture creation. It will stress qualitative rather than quantitative analysis and will deal with self-assessment to help students better understand their own interests. It will assist in developing a perspective for assessing new venture opportunities.

Prerequisites: FINC 321, MKTG 300 or 331, MGMT 341 or 340 and 342

450 Entrepreneurship

This is the capstone course in entrepreneurship. It will include guest speakers from the entrepreneurial business world, extensive case analysis of entrepreneurial ventures and intensive personal business plan development.

Prerequisite: ENTR 449. Note: This course substitutes for MGMT 480.

Finance (FINC)

Palmer (chair), Beckmann, Daugherty, Jaiswal, Jithendranathan, Vang, Williams

Students who concentrate in finance receive preparation for the financial service industries or for financial departments of non-financial corporations. Financial service industries would include banks, insurance companies, and investment firms. In addition to meeting needs for specific preparation, the study of finance is really applied microeconomics.

Concentration in Financial Management

| | | |
|------|-----|--|
| ACCT | 211 | Financial Accounting |
| ACCT | 313 | Intermediate Accounting for Finance Majors |
| BUS | 200 | Community Service (0 credit) |
| BUS | 300 | Business Ethics (2 credits) |
| FINC | 321 | Financial Management |
| FINC | 324 | Advanced Financial Management |
| MGMT | 340 | Management I: Fundamental Business and Organizational Concepts (2 credits) |
| MGMT | 342 | Management II: Design of Business and Organizational Process |
| MGMT | 480 | Management III: Integrative Issues of Business and Organizations |
| MKTG | 300 | Principles of Marketing |