

The Integrative Justice Model

Santos & Laczniak

Suggested guidelines for
engaging in commerce with
the BOP that:

- respect the dignity of the
consumer
- yet allow MNC to profit from
such engagement

Comments on the IJM

Introduction

- Too often, attempts to develop “just markets” are viewed as a zero sum game. With this mindset, it is hard to conceive of a “win-win” approach.

Comments on the IJM #5 L-T Profit Mgt.

- To some extent, this is a “Western” and especially “American” phenomenon
- CST suggests profit max shouldn't be sole obj., but models treat other “goals” of CST as constraints

Comments on the IJM

Ways to expand

- The current discussion focuses largely on marketing. The IJM model would be more accessible, both to MNC and CBS if it were expanded to encompass more disciplines

Comments on the IJM Finance

- The discussion on Grameen could be expanded to include other microfinance operations
- The impact of currency hedging/speculation on BOP consumers should be considered

Comments on the IJM Management

- The co-creation of value discussion could be expanded to include development and training of BOP consumers into local managers
- Alternative assessment models should be considered

Comments on the IJM Accounting

- Alternative assessment models should be considered - especially Balanced Score Card
 - Evaluates performance using multiple perspectives
 - Financial, Learning & Growth, Customers, Internal business processes

Comments on the IJM Accounting

- MNC that follow the tenets of the IJM might be able to use a more advantageous method of reporting foreign currency translation G/L
 - This would allow such G/L to be booked to "Other Comprehensive Income" (OCI) - Equity!

Comments on the IJM Accounting

- Many of the requirements to designate the local currency as the “functional currency” are consistent with the IJM
 - Local workers manage operations
 - Local inputs are used
 - Prices are not responsive to changes in exchange rates

Comments on the IJM Accounting

- The importance of Internal Control
 - Critical to co-creation of value
 - Critical to protection of all stakeholders

Bottom line on IJM

- A comprehensive approach through which to broaden students' understanding of the role of business in society

Business Ethics at a Jesuit University

John Dienhart

- We should model the behavior we expect of others
- “Care and Compassion” -- Consistent with the IJM approach

Comments on Modeling Care & Compassion

- Is the mission school of the business school aligned with that of the University?
- How well aligned are the values of University personnel with the values of the University?

Comments on the Business Ethics Class

- You use human dignity as the integrative lens through which you connect self, relationship and group
- Lonergan provides another integrative lens (more commonly used with the 4R framework)

Comments on the Business Ethics Class

- Is it necessary to avoid religious lenses in the name of C&C to “avoid any attempt to indoctrinate” (Kant, Lonergan)?
- Is Noddings approach of focusing on “the other” essentially akin to a faith-based approach?

Comments on the Business Ethics Class

- Moral development as a framework
 - Does the “Inverted U” exist outside of accounting?
 - Are the transitions permanent?

Comments on the Business Ethics Class

- Business ethics class should be a place where we talk the talk in a CSB
 - Forge a link to the IJM