

Financial Aid Actions Steps for Full Academic Year Study Abroad

Calculate your cost for _____ (Name of Program)

Upon **acceptance** to your program, obtain the **billable** and estimated **out-of-pocket costs** for your program. This information can be found in the Search for a Program section of stthomas.edu/studyabroad, or from your program provider’s website. Obtain your financial aid information from Murphy Online. Do the math below.

1. Your total billable costs
 Enter either twice the full-time St. Thomas undergraduate banded tuition rate or your program’s tuition charge, whichever is greater . \$ _____
 Enter all other billable program charges \$ _____
 Add together to equal your total billable costs \$ _____
2. Your total financial aid for both semesters \$ _____
 (Obtain from **Murphy Online**; exclude work-study)
3. Amount you will owe to St. Thomas \$ _____
 (subtract line 2 from line 1)
4. Your out-of-pocket costs. \$ _____
5. Your total cost not covered by aid \$ _____
 (add lines 3 & 4)

NOTE: If the total cost of your program is less than a year on campus, your financial aid may be reduced. Investigate **study abroad scholarships** on the St. Thomas study abroad website and your program’s website.

Should I meet with a financial aid counselor?

Schedule an appointment with our office **2-3 months before your departure if:**

- based on your calculations above, you will need additional loan funding to pay for your studies abroad, and you require more information about loan options or the loan application process
- you are a recipient of Veteran’s benefits, tuition remission, ROTC or any full-tuition scholarship

NOTE: In order for our counselors to best serve you, complete this document and download the itemized cost information for your program before your appointment. Schedule your appointment at go.oncehub.com/financialaid

Deposits and billing information:

- Submit all required deposits to your program.
- Your St. Thomas student account will include your study abroad program charges such as tuition, fees, room and board. Visit stthomas.edu/studyabroad for billing details.
- A St. Thomas Off-Campus Study Fee and any required insurance will be charged to your student account. Obtain the Off-Campus Study Fee rate at stthomas.edu/businessoffice/students/tuition.
- Just as if you were in classes at St. Thomas, grant and scholarship funds will credit to your student account before the start of each semester and loan funds will arrive during the first week of each semester. Be prepared to pay in advance or on-site for any out-of-pocket expenses. eRefunds are issued by the St. Thomas business office approximately one month after the start of each St. Thomas semester.