

# Financial Aid Actions Steps for Semester Study Abroad

## Calculate your cost for \_\_\_\_\_ (Name of Program)

Upon **acceptance** to your program, obtain the **billable** and estimated **out-of-pocket costs** for your program. This information can be found in the Search for a Program section of [stthomas.edu/studyabroad](http://stthomas.edu/studyabroad), or from your program provider’s website. Obtain your financial aid information from Murphy Online. Do the math below.

1. Your total billable costs  
 Enter either the full-time undergraduate banded tuition rate,  
 or your program’s tuition charge, whichever is greater . . . . . \$ \_\_\_\_\_  
 Enter all other billable program charges . . . . . \$ \_\_\_\_\_  
 Add together to equal your total billable costs . . . . . \$ \_\_\_\_\_
2. Your total financial aid for the term . . . . . \$ \_\_\_\_\_  
 (Obtain from **Murphy Online**; exclude work-study)
3. Amount you will owe to St. Thomas . . . . . \$ \_\_\_\_\_  
 (subtract line 2 from line 1)
4. Your out-of-pocket costs. . . . . \$ \_\_\_\_\_
5. Your total cost not covered by aid . . . . . \$ \_\_\_\_\_  
 (add lines 3 & 4)

**NOTE:** If the total cost of your program is less than a term on campus, your financial aid may be reduced. Investigate **study abroad scholarships** on the St. Thomas study abroad website and your program’s website.

### Should I meet with a financial aid counselor?

Schedule an appointment with our office **2-3 months before your departure if:**

- based on your calculations above, you will need additional loan funding to pay for your studies abroad, and you require more information about loan options or the loan application process
- you are a recipient of Veteran’s benefits, tuition remission, ROTC or any full-tuition scholarship

**NOTE:** In order for our counselors to best serve you, complete this document and download the itemized cost information for your program before your appointment. Schedule your appointment at [go.oncehub.com/financialaid](http://go.oncehub.com/financialaid)

### Deposits and billing information:

- Submit all required deposits to your program.
- Your St. Thomas student account will include your study abroad program charges such as tuition, fees, room and board. Visit [stthomas.edu/studyabroad](http://stthomas.edu/studyabroad) for billing details.
- A St. Thomas Off-Campus Study Fee and any required insurance will be charged to your student account. Obtain the Off-Campus Study Fee rate at [stthomas.edu/businessoffice/students/tuition](http://stthomas.edu/businessoffice/students/tuition).
- Just as if you were in classes at St. Thomas, grant and scholarship funds will credit to your account before the start of the St. Thomas semester and loan funds will arrive during the first week of the semester. Be prepared to pay in advance or on-site for any out-of-pocket expenses. eRefunds are issued by the St. Thomas business office approximately one month after the start of the St. Thomas semester.